



**PT INDONESIA PRIMA PROPERTY Tbk**  
**DOMICILED IN SOUTH JAKARTA**  
**(“The COMPANY”)**

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF  
THE COMPANY’S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 15 paragraphs 4 and 5 of the Articles of Association of the Company, the Company’s Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the “Meeting”), which are as follows :

**A. Enforcement of the Meeting**

Date : Monday, August 23, 2021  
Time : 1.45 pm - 2.25 pm Western Indonesian Time  
Venue : Sakura Meeting Room, 1st Floor  
Grand Tropic Suite’s Hotel  
Jl. Let. Jend. S. Parman Kav. 3,  
Slipi - Jakarta

**The agenda of the Meeting :**

1. a. Approval of the Annual Report including the ratification of the Company’s Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2020.  
b. Determination of the Company’s net income for the book year 2020.
2. Appointment of an Independent Public Accountant to audit the Company’s Annual Financial Statements for the book year 2021.
3. To change the composition of the members of the Company’s Board of Commissioners.
4. Approval of the adjustment of the Company’s Articles of Association with the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.

**B. Members of the Company’s Board of Directors and Board of Commissioners who were present in the Meeting :**

President Director	: Mr. Husni Ali
Vice President Director	: Mr. Dr. Syahrul Effendi, SH, MM
Director	: Mr. Ir. Njudarsono Yusetijo
Director	: Mr. Agus Gozali
Director	: Mr. Hartono
Director	: Mr. Chandraja Harita

Independent Vice President Commissioner : Mr. Drs. H. Lutfi Dahlan  
 Commissioner : Mr. Sriyanto  
 Independent Commissioner : Mr. Ris Sutarto  
 Independent Commissioner : Mr. Gatot Subroto

C. The Meeting was attended and represented by 1.588.679.303 shares with valid voting rights or 91,04% of the Company's total issued shares.

D. The Meeting had provided opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, but in the Meeting there was no shareholder or the proxy who raised question or provide opinion related to the agenda of the Meeting.

E. Decision Making Mechanism of the Meeting :  
 Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement was not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	1.588.679.303 91,04%	0	0
2	1.588.679.303 91,04%	0	0
3	1.588.679.303 91,04%	0	0
4	1.588.679.303 91,04%	0	0

G. Resolutions of the Meeting

**Agenda Item 1:**

The Meeting unanimously by way of amicable discussion resolved :

For point a on the Agenda Item 1 of the Meeting :

1. To accept the Company's Annual Report for the book year 2020.
2. To approve the Company's Financial Statements for the book year 2020, which has been audited by the Public Accounting Firm "IMELDA & REKAN", wherein Mr. William Tanuwijaya as Partner has been appointed as the Company's Independent Public Accountant, as evident in his Report Number 00322/2.1265/AU.1/03/1089-1/1/V/2021, May 31, 2021, with the opinion "Fairly Unmodified".
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2020.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2020, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2020.

For point b on the Agenda Item 1 of the Meeting :

- To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2020.

**Agenda Item 2:**

The Meeting unanimously by way of amicable discussion resolved :

To authorize the Company's Board of Commissioners :

1. Based on the recommendation of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2021; and
2. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

**Agenda Item 3:**

The Meeting unanimously by way of amicable discussion resolved :

1. Based on the recommendation of the Company's Board of Commissioners, to appoint Mr. Ferry Siswojo Djongianto, SH as the Company's President Commissioner, for a term of office effective as of the closing of the Meeting until the remaining term of office of the other members of the Company's Board of Commissioners who are currently serving.

Therefore, starting from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2022, the composition of the members of the Board of Directors and Board of Commissioners of the Company is as follows :

**Board of Directors :**

President Director	:	Mr. Husni Ali
Vice President Director	:	Mr. Dr. Syahrul Effendi, SH, MM.
Director	:	Mrs. Marisa Kolonas
Director	:	Mr. Ir. Njudarsono Yusetijo
Director	:	Mr. Agus Gozali
Director	:	Mr. Hartono
Director	:	Mr. Chandraja Harita

**Board of Commissioners :**

President Commissioner	:	Mr. Ferry Siswojo Djongianto, SH
Independent Vice President Commissioner	:	Mr. Drs. H. Lutfi Dahlan
Commissioner	:	Mr. Sriyanto
Independent Commissioner	:	Mr. Ris Sutarto
Independent Commissioner	:	Mr. Gatot Subroto

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

**Agenda Item 4:**

The Meeting unanimously by way of amicable discussion resolved :

1. To approve of the amendment of all provisions of the Company's Articles of Association with the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.
2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 4 of the Meeting and request approval and or notify and/or register the decision to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

Jakarta, August 25, 2021  
The Company's Board of Directors